

**Karnataka Renewable Energy Development Limited
Bangalore**

KRED.02.779.GST.2017/4597-4608

Date: 04-7-2017

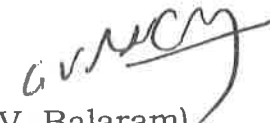
Office Memorandum

KREDL is registered under Service Tax Act and collecting Service Tax @ 15% on fees receivable from the Developers of Projects in Renewable Energy Sources. Ministry of Finance, GoI is proposed to implement Goods and Services Tax (GST) w.e.f 01.07.2017 in entire nation.

As per the Schedule of GST Rates for Services as approved by GST Council Sl. No. 36 "All Other Services not specified elsewhere" the GST rate is 18%.

In this background, it is hereby ordered to all the Section Heads to collect GST @ 18% w.e.f. 01.07.2017. Further it is ordered to collect GST Registration Numbers from the applicants to facilitate availing credit benefits (CENVAT) of the GST.

Further, in all the tenders/RFPs issued it is hereby ordered to include suitable clauses and make it mandatory to provide GST Numbers in future transactions.


(G. V. Balaram)
Managing Director

To,

1. All Sections Heads, KREDL
2. DGMs - Kalburgi and Hubballi
3. Project Engineer - Mysore