



ಕರ್ನಾಟಕ ನವೀಕರಿಸಬಹುದಾದ ಇಂಧನ ಅಭಿವೃದ್ಧಿ ನಿಯಮಿತ
KARNATAKA RENEWABLE ENERGY DEVELOPMENT LIMITED
(Government of Karnataka Undertaking)

KREDL/07/50MW_{AC}/EPC/PAVAGADA-903/RFP/2018/ auction time / 10 Jan 2019.

E Reverse Auction time

KREDL has invited RFP for selection of Engineering, Procurement and Construction (EPC) Contractor for design, engineering, procurement, supply, construction, erection, testing and commissioning of 50 MWAC (2*10 MWAC + 2*15 MWAC) solar photovoltaic (PV) power plant with associated transmission system and comprehensive Operation & Maintenance (O&M) for 10 (ten) years at Pavagada Ultra Mega Solar Park of Tumakuru District in Karnataka vide tender notification number RFP No. KREDL/07/50MW_{AC}/EPC/PAVAGADA-903/RFP/2018/ dated 05 Dec 2018.

In the RFP Clause 2.6.1. Annexure II the **Auction extension time the clause mentioned is as below**

“The Initial Auction Time will be provided for **40 (forty) minutes**. If a valid Bid is placed within 8 (eight) minutes of End Time of the Initial Auction Time, then Reverse Auction duration shall get automatically extended for another 8 (eight) minutes from the existing end time. It may be noted that the auto-extension will take place only if a valid Bid comes in those last 8 (eight) minutes. If a Bid does not get accepted for the first 50 MWAC, the auto-extension will not take place even if that Bid might have come in the last 8 (eight) minutes. The E-Reverse Auction process will be stopped if no Bid is received in the last 8 (eight) minutes for the first 50 MWAC **with a maximum allowable time duration of 24 (twenty four) hours** from the Initial Auction Time, which shall mark the completion of E Reverse Auction process”

Due to configuration issues in TCIL portal, the time duration for the completion of E Reverse Auction process has no time limitation.

Sd/-

AGM-SG