



ಕರ್ನಾಟಕ ನವೀಕರಿಸಬಹುದಾದ ಇಂಧನ ಅಭಿವೃದ್ಧಿ ನಿಯಮಿತ

KARNATAKA RENEWABLE ENERGY DEVELOPMENT LIMITED

K.R.E.D.L. no.: KREDL/07/RPO/GC/1200MWs-269/2016/1480 of Karnataka Undertaking Date: 27/5/2016

OFFICIAL MEMORANDUM

**Subject :** Addendum to the Letter of Award and Allotment Letter for Development of 1,200 MW (AC) Solar Power Projects in the State of Karnataka to be implemented in 60 Taluks

**Ref:** 1) LOAs issued on 23/03/16, 28/3/2016 & 31/03/16 for Development of 1,200 MW (AC) Solar Power Projects.

2) This office addendum no. KREDL/07/RPO/GC/1200MWs-269/2016/1480 dt. 07.04.16

**Preamble:**

Total 55 numbers of LOAs have been issued to 23 successful Bidders for implementation of total 910 MW capacity solar power projects in 47 taluks of Karnataka vide letters cited under reference 1. As per the terms and conditions of LOA, the developers have to furnish certain documents within 15 days (Fifteen Days) from the date of receipt of the Letter of Award, as a pre-requisite to sign the Power Purchase Agreement.

Based on the Developers request for the time extension to furnish the above documents as the formation of SPV is a lengthy process and taking more time, addendum as in reference 2 was issued extending the time to 60 days from the receipt of LOA. Further some of the Developers are requesting for some more time extension. Considering request of Developers for the time extension favorably, the following OM is issued :

- (i) Based on the Developers request approval is accorded to extend the time for 8 working days from 25.05.2016 i.e. upto 03.06.2016 to execute the Power Purchase Agreement (PPA) with Concerned Electricity Supply Company Limited (ESCOM).
- (ii) For the developers who are signing the PPA availing this time extension, the commercial operation date ("Commercial Operations Date"/"COD") for the Project shall be achieved by the Developer within 12 (twelve) months from 25.05.2016.

Other Terms & Conditions of the LOA shall remain unaltered. This OM shall be treated as part of LOAs issued vide reference (1).

(G.V. Balaram)

Managing Director

# 39, "ಶಾಂತಿ ಗೃಹ", ಭಾರತ್ ಸ್ಕೌಟ್ಸ್ ಮತ್ತು ಗೈಡ್ಸ್ ಕಟ್ಟಡ,  
ಚೀಫ್ ಪೋಸ್ಟ್ ಮಾಸ್ಟರ್ ಜನರಲ್ ಕಛೇರಿ ಎದುರು,  
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